

Selectmen's Meeting
September 17, 2007

A meeting of the Board of Selectmen was held on Monday, September 17, 2007 at 2:00 p.m. in the Selectmen's Meeting Room. Chairman Krieger, Mr. Kelley, Mr. Cohen, and Mr. Manz; Mr. Valente, Town Manager; and Ms. Pease, Executive Clerk, were present.

October 10 Special Town Meeting Warrant

The Selectmen declared the warrant for a special town meeting for October 10, 2007 as open. The warrant will include articles for a TIF Agreement with Shire, some housekeeping articles and one citizen article regarding a resolution supporting the establishment of municipal electric utilities.

Upon motion duly made and seconded, it was voted to close and sign the warrant for the October 10, 2007 Special Town Meeting.

Shire TIF Agreement

The Selectmen feel that the proposed TIF Agreement with Shire will provide a great opportunity for Lexington to see significant commercial revenue. Shire would be a commercial development with lower impact on the community.

Mrs. Krieger thanked Mr. Valente, Rob Addelson, Maryann McCall-Taylor, Susan Yanofsky for their hard work in creating a model for the proposed TIF Agreement and feel it is an excellent opportunity for the Town.

Mr. Cohen thanked Mrs. Krieger for being a part of the process and hopes that everything falls into place and the TIF Agreement can be approved at the Special Town Meeting on October 10, 2007.

Information regarding the proposed TIF Agreement will be available prior to the Town Meeting Information Session planned for October 1, 2007. A fact sheet was made available to those in attendance and will be put on the Town's webpage.

Upon motion duly made and seconded, it was voted to adjourn at 2:49 p.m.

A true record; Attest:

Lynne A. Pease
Executive Clerk