

Selectmen's Meeting
October 10, 2007

A regular meeting of the Board of Selectmen was held on Wednesday, October 10, 2007 at 6:30 p.m. in the Selectmen's Meeting Room. Chairman Krieger, Mr. Kelley, Mr. Cohen, Mr. Manz, Mr. Burnell; Mr. Valente, Town Manager; Mr. Lahey, Town Counsel; and Ms. Chabot, Assistant to the Executive Clerk, were present.

TIF Agreement

Mr. Lahey, Town Counsel, reported that the Town learned, on the previous Friday, of Patriot Partners' proposal to realign parcel boundaries in the Lexington Technology Park. The proposed realigned parcels do not conform to existing lot lines on the Assessors' maps. This realignment may impact base values used to calculate proposed annual exemption percentages, and thus affect the estimated tax increments presented to the Town Meeting Members Association and other town committees. The Town's negotiating team concluded that they were not ready to go forward with a signed agreement prior to the first session of Town Meeting. Mr. Lahey is expecting to get a redraft of the TIF agreement from Shire's counsel and the agreement should be available to Town Meeting members on Friday, October 12 or Monday, October 15. Town Meeting will be asked to adjourn to October 17 to vote on the TIF for Shire.

Article Positions

The Selectmen were supportive of the following articles:

- Article 3 – Amend FY2008 Operating Budget
- Article 4 – Amend FY2008 Enterprise Fund Budgets
- Article 5 – Municipal Electric Utilities

DPW Construction Contract

Mr. Valente reported that the DPW construction contract came in at \$18,265,000.00, which is well within our budget. He stated that we are getting close to the end of the 30 days in which we have to sign the contract. The consensus of the Board was to proceed with signing the contract.

Executive Session

Upon motion duly made and seconded, it was voted by roll call 5-0 to go into executive session for the purpose of litigation, with no intent to return to open session.

Upon motion duly made and seconded, it was voted to adjourn at 6:50 p.m.

A true record; Attest:

Diana B. Chabot
Assistant to the Executive Clerk