



Town of Lexington
Town Manager's Office

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The Honorable Board of Selectmen, Appropriation Committee, Capital Expenditures Committee and Town Meeting Members:

The Code of the Town of Lexington, Section 90-13, requires the Selectmen to submit their proposed budget for the upcoming Fiscal Year four weeks prior to the date when the Annual Town Meeting is scheduled to consider it. The Board of Selectmen voted 4-1 on February 12, 2007 to bring forward to Town Meeting the Municipal operations budget reflected in this document. At the time of the printing of this report, the Selectmen have not voted on the School Department budget.

Any updates to the budget after the printing of this document will be available on the Town's website.

As you will see in reading the Report of the Town Manager, the School Department budget as proposed by the School Committee, will lead to a request for a Proposition 2 ½ override of approximately \$4,637,000. No override is anticipated for the municipal portion of this budget.

As I conclude my second budget for the Town of Lexington, I want to acknowledge the many boards and committees, staff and citizens who participated in this process. Singling out specific individuals to thank would diminish what was a team effort. The diversity of opinion, problem solving perspective and commitment to community was a true pleasure to experience. Lexington is well served by the many officials who contributed to this budget recommendation and I greatly appreciate the leadership and vision that has been exemplified throughout the budget process.

Sincerely,

Carl F. Valente
Town Manager