

**TOWN OF LEXINGTON
MOTIONS**

**2007 Special Town Meeting
(Article 2)
(October 17, 2007)**

Article 2 APPROVE TIF AGREEMENT(S)

MOTION: That the Town: (a) approve the fundamental terms and conditions, including but not limited to the tax exemption schedules contained therein, of the Tax Increment Financing ("TIF") Agreement executed by the Board of Selectmen, Shire Human Genetic Therapies, Inc ("Shire") and Patriot Partners Lexington, LLC ("Patriot Partners") and dated October 17, 2007 ("TIF Agreement"); (b) confirm the Board of Selectmen's designation of the location of the Patriot Way Economic Opportunity Area; (c) approve the Tax Increment Financing Plan dated October 16, 2007, and authorize the Selectmen to make minor modifications to these documents prior to submission to the Massachusetts Economic Assistance Coordinating Council ("EACC"); (d) authorize the Board of Selectmen to execute any other documents related to and consistent with the TIF Agreement and submit such documents to the EACC; and (e) authorize the Board of Selectmen to take action to enforce or terminate the TIF Agreement, including requesting that EACC decertify the TIF Plan, in the event that Shire and/or Patriot Partners fail to substantially comply with the TIF Agreement as determined by the Board of Selectmen.

(10/17/07)